



## **BEARFACTS 1997 – 2007**

### **North Dakota [38000]**

The population of North Dakota in 2007 was 637,904. Its rank was 48th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 North Dakota had a per capita personal income (PCPI) of \$36,082. This PCPI ranked 26th in the United States and was 93 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 11.9 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of North Dakota was \$20,686 and ranked 41st in the United States. The 1997-2007 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 North Dakota had a total personal income (TPI) of \$23,016,715\*. This TPI ranked 50th in the United States. In 1997 the TPI of North Dakota was \$13,439,930\* and ranked 49th in the United States. The 2007 TPI reflected an increase of 12.2 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of North Dakota. In 2007 net earnings accounted for 69.2 percent of TPI (compared with 62.7 in 1997); dividends, interest, and rent were 15.8 percent (compared with 21.3 in 1997); and personal current transfer receipts were 15.1 percent (compared with 16.0 in 1997). From 2006 to 2007 net earnings increased 15.3 percent; dividends, interest, and rent increased 5.5 percent; and personal current transfer receipts increased 6.2 percent. From 1997 to 2007 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in North Dakota increased from \$16,458,497\* in 2006 to \$18,728,543\* in 2007, an increase of 13.8 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$10,126,613\* to the 2007 estimate was 6.3 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009